

TRANSACTIONS (CHAPTER 10 OF LISTING REQUIREMENTS) : NON RELATED PARTY TRANSACTIONS
K-ONE TECHNOLOGY BERHAD ("K-ONE" OR THE "COMPANY") PROPOSED DISPOSAL BY K2 META SDN BHD, A WHOLLY-OWNED SUBSIDIARY OF K-ONE, OF 600,000 AND 400,000 ORDINARY SHARES IN G-ASIAPACIFIC SDN BHD TO ITOCHU SINGAPORE PTE LTD AND ITOCHU CORPORATION, RESPECTIVELY, FOR A DISPOSAL CONSIDERATION OF RM94,000,000 TO BE WHOLLY SATISFIED IN CASH ("PROPOSED DISPOSAL")

K-ONE TECHNOLOGY BERHAD

Type	Announcement
Subject	TRANSACTIONS (CHAPTER 10 OF LISTING REQUIREMENTS) NON RELATED PARTY TRANSACTIONS
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On behalf of the Board of Directors of K-One ("**Board**"), UOB Kay Hian (M) Sdn Bhd ("**UOBKH**") is pleased to announce that K2 Meta Sdn Bhd ("**K2 Meta**" or the "**Seller**"), a wholly-owned subsidiary of the Company had, on 4 August 2026, entered into a conditional share purchase agreement ("**SPA**") with ITOCHU Singapore Pte Ltd ("**ITOCHU Singapore**") and ITOCHU Corporation ("**ITOCHU**") (collectively referred to as the "**Purchasers**") for the proposed disposal of 1,000,000 ordinary shares in G-AsiaPacific Sdn Bhd ("**GAP**") ("**GAP Share(s)**" or "**Sale Share(s)**"), representing K-One's entire equity interest in GAP to the Purchasers for a disposal consideration of RM94,000,000 subject to adjustments pursuant to the terms of the SPA ("**Disposal Consideration**"), to be wholly satisfied in cash ("**Proposed Disposal**").

Please refer to the attachment for further details of the Proposed Disposal.

This announcement is dated 4 August 2026.

Please refer attachment below.

Attachments

[K-One - Announcement \(Proposed Disposal\).pdf](#)
269.3 kB

Company Name	K-ONE TECHNOLOGY BERHAD
Stock Name	K1
Date Announced	04 Aug 2026
Category	General Announcement for PLC
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