

**K-ONE TECHNOLOGY BERHAD**  
**Registration No. 200101004001 (539757-K)**  
(Incorporated in Malaysia)

Minutes of the Twenty-Fifth Annual General Meeting of the Company held at Ballroom V, Main Wing, Tropicana Golf & Country Resort, Jalan Kelab Tropicana, 47410 Petaling Jaya, Selangor on Tuesday, 26 May 2026 at 9.00 a.m.

Present : **Directors**  
Ir. Edwin Lim Beng Fook - Executive Chairman  
Dato' Martin Lim Soon Seng - Chief Executive Officer  
Mr Bjorn Braten - Non-Independent Non-Executive Director  
Dato' Azlam Shah Bin Alias - Independent Non-Executive Director  
Mr Edward Ka Yen Chee - Independent Non-Executive Director  
Ms Peggy Liew Li Choo - Independent Non-Executive Director

**Shareholders, Proxies and Authorised Representative of Corporate Shareholders (collectively, the "shareholders")**

As per attendance sheet.

By Invitation : **K-One's Management**  
Mr Goo Kok Khian - Chief Operating Officer ("COO")  
Mr Choi Keng Mun - Senior Finance Director  
Ms Caris Lim Soh Choon - Associate Finance Director

**External Auditors**

Engagement Partner from Messrs Baker Tilly Monteiro Heng PLT

**Poll Administrator**

Representatives of Boardroom Share Registrars Sdn. Bhd.

**Scrutineer**

Representative of USearch Corporate Services Sdn. Bhd.

In attendance : Ms Lim Li Heong - Company Secretary

**1. CHAIRMAN, QUORUM AND NOTICE OF MEETING**

Ir. Edwin Lim Beng Fook took the Chair and welcomed all present to the Twenty-Fifth Annual General Meeting ("25<sup>th</sup> AGM" or "the meeting") of K-One Technology Berhad ("K-One" or the "Company").

The Chairman, having confirmed with the Company Secretary that the requisite quorum being present pursuant to Clause 67 of the Company's Constitution, called the meeting to order at 9.00 a.m.

The Chairman proceeded to introduce the Board of Directors, the Senior Management, the Company Secretary and the External Auditors to the shareholders.

The Chairman informed the shareholders that the Notice of the 25<sup>th</sup> AGM dated 27 April 2026 ("the Notice") had been announced on 24 April 2026 and published in the newspaper on 27 April 2026. The Notice, having been circulated earlier to the shareholders of the Company was taken as read.

Before proceeding with the Agenda of the AGM, the Chairman informed the shareholders that pursuant to the Company's Constitution, all the resolutions to be tabled in the AGM would be voted by poll.

To facilitate smooth proceedings of the meeting, the Chairman would present all the proposed resolutions, and thereafter, the Board of Directors would address all the questions to be raised by the shareholders during the Question and Answer session. The polling process would be conducted after the deliberation of all items on the Agenda.

2. **AGENDA NO. 1**  
**AUDITED FINANCIAL STATEMENTS, DIRECTORS' AND AUDITORS' REPORTS FOR THE YEAR ENDED 31 DECEMBER 2025**

The first item of the agenda was to receive the Audited Financial Statements for the financial year ended 31 December 2025 together with the Directors' and Auditors' Reports thereon.

The Chairman informed the meeting that this agenda was meant for discussion only. The provision of Section 340(1)(a) of the Companies Act 2016 requires the Audited Financial Statements together with and the Reports of the Directors and Auditors thereon be laid before the Company at the AGM. As such, the agenda was not a business that would require a resolution to be put to vote by the shareholders.

3. **ORDINARY RESOLUTION 1**  
**PAYMENT OF DIRECTORS' FEES TO THE NON-EXECUTIVE DIRECTORS OF UP TO RM260,000 FROM 26 MAY 2026 UNTIL THE NEXT ANNUAL GENERAL MEETING OF THE COMPANY, TO BE PAID MONTHLY IN ARREARS AFTER EACH MONTH OF COMPLETED SERVICE**

Ordinary Resolution 1 – The Board of Directors sought the shareholders' approval for the payment of Directors' fees to the Non-Executive Directors of up to RM260,000 from 26 May 2026 until the next Annual General Meeting of the Company, to be paid monthly in arrears after each month of completed service.

The Chairman requested all the Non-Executive Directors, being the interested parties in the resolution to abstain from deliberation and voting in this resolution.

The Chairman put forward the motion for Ordinary Resolution 1 for shareholders' consideration.

*“THAT the payment of Directors' fees to the Non-Executive Directors of up to RM260,000 from 26 May 2026 until the next Annual General Meeting of the Company, to be paid monthly in arrears after each month of completed service, be and is hereby approved.”*

4. **ORDINARY RESOLUTION 2**  
**PAYMENT OF DIRECTORS' ALLOWANCES TO THE NON-EXECUTIVE DIRECTORS OF UP TO RM25,000 FROM 26 MAY 2026 UNTIL THE NEXT ANNUAL GENERAL MEETING OF THE COMPANY**

Ordinary Resolution 2 – The Board of Directors sought the shareholders' approval for the payment of Directors' allowances to the Non-Executive Directors of up to RM25,000 from 26 May 2026 until the next Annual General Meeting of the Company.

The Chairman requested all the Non-Executive Directors, being the interested parties in the resolution to abstain from deliberation and voting on the resolution.

The Chairman put forward the motion for Ordinary Resolution 2 for shareholders' consideration.

*“THAT the payment of Directors’ allowances to the Non-Executive Directors of up to RM25,000 from 26 May 2026 until the next Annual General Meeting of the Company, be and is hereby approved.”*

5. **ORDINARY RESOLUTION 3**  
**RE-ELECTION OF DIRECTOR – IR EDWIN LIM BENG FOOK**

Ordinary Resolution 3 – The Board of Directors sought the shareholders' approval on the recommendation for the re-election of Ir Edwin Lim Beng Fook who retired by rotation at the AGM in accordance with Clause 106 of the Company's Constitution.

As the Chairman was the subject of this resolution, he passed the Chair to the Company's Chief Executive Officer, Dato' Martin Lim Soon Seng to proceed with this agenda.

Dato' Martin Lim Soon Seng put forward the motion for Ordinary Resolution 3 for shareholders' consideration.

*“THAT Ir Edwin Lim Beng Fook who retires by rotation in accordance with Clause 106 of the Company's Constitution be and is hereby re-elected as Director of the Company.”*

Dato' Martin Lim Soon Seng then handed the Chair back to Ir Edwin Lim Beng Fook to resume presiding over the meeting.

6. **ORDINARY RESOLUTION 4**  
**RE-ELECTION OF DIRECTOR – DATO' AZLAM SHAH BIN ALIAS**

Ordinary Resolution 4 – The Board of Directors sought the shareholders' approval on the recommendation for the re-election of Dato' Azlam Shah Bin Alias who retired by rotation at the AGM in accordance with Clause 106 of the Company's Constitution.

The Chairman put forward the motion for Ordinary Resolution 4 for shareholders' consideration.

*“THAT Dato' Azlam Shah Bin Alias who retires by rotation in accordance with Clause 106 of the Company's Constitution be and is hereby re-elected as Director of the Company.”*

7. **ORDINARY RESOLUTION 5**  
**RE-ELECTION OF DIRECTOR – MS PEGGY LIEW LI CHOO**

Ordinary Resolution 5 – The Board of Directors sought the shareholders' approval on the recommendation for the re-election of Ms Peggy Liew Li Choo who retired at the AGM in accordance with Clause 93 of the Company's Constitution.

The Chairman informed the shareholders that Ms Peggy Liew Li Choo is the new director appointed on 6 June 2025. Hence, she shall retire at this AGM in accordance with Clause 93 of the Company's Constitution and being eligible, she offers herself for re-election.

The Chairman put forward the motion for Ordinary Resolution 5 for shareholders' consideration.

*"THAT Ms Peggy Liew Li Choo who retires in accordance with Clause 93 of the Company's Constitution be and is hereby re-elected as Director of the Company."*

8. **ORDINARY RESOLUTION 6**  
**RE-APPOINTMENT OF AUDITORS**

Ordinary Resolution 6 – The Board of Directors recommended the re-appointment of Messrs Baker Tilly Monteiro Heng PLT as Auditors of the Company for the ensuing financial year.

The Chairman informed the shareholders that Messrs Baker Tilly Monteiro Heng PLT had expressed their willingness to continue in office.

The Chairman put forward the motion for Ordinary Resolution 6 for shareholders' consideration.

*"THAT Messrs Baker Tilly Monteiro Heng PLT be and are hereby re-appointed as Auditors of the Company for the ensuing financial years AND THAT the Board of Directors be authorised to fix their remuneration."*

9. **SPECIAL BUSINESS**  
**ORDINARY RESOLUTION 7**  
**RENEWAL OF AUTHORITY FOR DIRECTORS TO ISSUE AND ALLOT SHARES PURSUANT TO SECTIONS 75 AND 76 OF THE COMPANIES ACT 2016**

Ordinary Resolution 7 – The Board of Directors sought the shareholders' approval on the proposed renewal of authority for Directors to issue and allot shares of not more than 10% of the total number of issued shares of the Company pursuant to Sections 75 and 76 of the Companies Act 2016.

The Chairman put forward the motion for Ordinary Resolution 7 for shareholders' consideration.

*"THAT subject always to the Companies Act 2016 ("Act"), Constitution of the Company, the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities") and approvals of the relevant governmental/regulatory bodies (if applicable), the Directors be and are hereby empowered pursuant to Sections 75 and 76 of the Act to issue new shares in the Company from time to time and upon such terms and conditions, for such purposes and to such person or persons whomsoever as the Directors may, in their absolute discretion, deem fit, provided that the aggregate number of shares to be issued during the preceding twelve (12) months pursuant to this resolution, does not exceed 10% of the total number of the issued shares (excluding treasury shares) of the Company for the time being AND THAT the Directors be and are also empowered to obtain the approval for the listing of and quotation for the additional shares so issued on Bursa Securities.*

*THAT such authority shall commence immediately upon the passing of this resolution and continue to be in force until the conclusion of the next Annual General Meeting ("AGM") of the Company, or at the expiry of the period within which the next AGM is required to be held after the approval was given, unless revoked or varied by an ordinary resolution of the Company at a general meeting, whichever is the earlier.*

*AND THAT the Directors be and are hereby further authorised to make or grant offers, agreements or options which would or might require shares to be issued after the expiration of the approval hereof.*

*FURTHER THAT pursuant to Section 85 of the Act read together with Clause 51(1) of the Constitution of the Company, approval be and is hereby given to waive the statutory preemptive rights of the existing shareholders of the Company to be offered with new shares ranking equally to the existing issued shares arising from the issuance and allotment of the new shares in the Company pursuant to Sections 75 and 76 of the Act AND THAT the Board of Directors of the Company is exempted from the obligation to offer such new shares first to the existing shareholders of the Company.”*

10. **SPECIAL BUSINESS**

**ORDINARY RESOLUTION 8**

**RETENTION OF INDEPENDENT NON-EXECUTIVE DIRECTOR BASED ON APPLICATION OF PRACTICE 5.3 OF THE MALAYSIAN CODE ON CORPORATE GOVERNANCE – DATO’ AZLAM SHAH BIN ALIAS**

Ordinary Resolution 8 – The Board of Directors sought the shareholders' approval for the retention of Dato’ Azlam Shah Bin Alias as an Independent Non-Executive Director of the Company based on the application of Practice 5.3 of the Malaysian Code on Corporate Governance.

The Chairman informed the shareholders that Dato’ Azlam Shah Bin Alias had served as an Independent Non-Executive Director of the Company for a cumulative term of more than nine (9) years since 2 February 2017. The Nomination Committee and the Board had assessed his independence and were satisfied that he remained independent, continued to exercise objective judgment and acted independently of Management.

The Chairman put forward the motion for Ordinary Resolution 7 for shareholders’ consideration.

*“THAT based on the application of Practice 5.3 of the Malaysian Code on Corporate Governance, approval be and is hereby given for Dato’ Azlam Shah Bin Alias, who has served as an Independent Non-Executive Director of the Company for a cumulative term of more than nine (9) years since 2 February 2017 to be retained as an Independent Non-Executive Director of the Company.”*

11. **PROPOSER & SECONDER**

After the Chairman had presented all the resolutions, he requested for a proposer and a seconder for the motion of all the resolutions.

The motions were proposed by Mr Eugene Ang Choon Kit and seconded by Ms. Lim Siew Yoon.

12. **QUESTIONS AND ANSWERS SESSION (“Q&A SESSION”)**

The meeting then proceeded with the Q&A Session.

There were no questions raised by the shareholders.

The Chairman DECLARED THAT the Audited Financial Statements for the financial year ended 31 December 2025 together with the Directors' and Auditors' Reports thereon be and were hereby received.

**13. ANY OTHER BUSINESS**

The Chairman informed the shareholders that the Company Secretary confirmed that the Company did not receive any notice for other business to be transacted at the meeting.

**14. POLLING SESSION**

The meeting proceeded with the Polling Session.

The Company had appointed Boardroom Share Registrars Sdn Bhd as the Poll Administrator to conduct the polling process and USearch Corporate Services Sdn Bhd as the Independent Scrutineer to verify the poll results.

The representative of the Poll Administrator was invited to brief the shareholders on the polling procedures.

The Polling Session commenced immediately after the briefing.

After the Polling Session ended, the meeting was adjourned for 20 minutes until the completion of the Polling Session.

**15. ANNOUNCEMENT OF RESULTS**

The meeting was resumed for declaration of the poll results.

The results of the poll voting were as follows:

Resolutions	Votes For/Favour		Votes Against	
	No. of Shares	%	No. of Shares	%
Ordinary Resolution 1	251,916,916	99.9797	51,100	0.0203
Ordinary Resolution 2	251,916,896	99.9789	53,120	0.0211
Ordinary Resolution 3	154,769,375	99.9800	31,000	0.0200
Ordinary Resolution 4	281,541,528	99.9889	31,120	0.0111
Ordinary Resolution 5	281,541,648	99.9890	31,000	0.0110
Ordinary Resolution 6	281,534,648	99.9858	40,000	0.0142
Ordinary Resolution 7	281,531,548	99.9847	43,100	0.0153
Ordinary Resolution 8 (Tier 1)	235,390,351	100.0000	0	0.0000
Ordinary Resolution 8 (Tier 2)	46,141,077	99.9107	41,220	0.0893

Based on the poll results, the Chairman declared that all eight (8) Ordinary Resolutions were **CARRIED** by a majority of votes.

**Ordinary Resolution 1**

It was resolved that the payment of Directors' fees to the Non-Executive Directors of up to RM260,000 from 26 May 2026 until the next Annual General Meeting of the Company, to be paid monthly in arrears after each month of completed service, be and is hereby approved.

**Ordinary Resolution 2**

It was resolved that the payment of Directors' allowances to the Non-Executive Directors of up to RM25,000 from 26 May 2026 until the next Annual General Meeting of the Company, be and is hereby approved.

**Ordinary Resolution 3**

It was resolved that Ir Edwin Lim Beng Fook who retires by rotation in accordance with Clause 106 of the Company's Constitution be and is hereby re-elected as Director of the Company.

**Ordinary Resolution 4**

It was resolved that Dato' Azlam Shah Bin Alias who retires by rotation in accordance with Clause 106 of the Company's Constitution be and is hereby re-elected as Director of the Company.

**Ordinary Resolution 5**

It was resolved that Ms Peggy Liew Li Choo who retires in accordance with Clause 93 of the Company's Constitution be and is hereby re-elected as Director of the Company.

**Ordinary Resolution 6**

It was resolved that Messrs Baker Tilly Monteiro Heng PLT be and are hereby re-appointed as Auditors of the Company for the ensuing financial years AND THAT the Board of Directors be authorised to fix their remuneration.

**Ordinary Resolution 7**

It was resolved that subject always to the Companies Act 2016 ("Act"), Constitution of the Company, the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities") and approvals of the relevant governmental/regulatory bodies (if applicable), the Directors be and are hereby empowered pursuant to Sections 75 and 76 of the Act to issue new shares in the Company from time to time and upon such terms and conditions, for such purposes and to such person or persons whomsoever as the Directors may, in their absolute discretion, deem fit, provided that the aggregate number of shares to be issued during the preceding twelve (12) months pursuant to this resolution, does not exceed 10% of the total number of the issued shares (excluding treasury shares) of the Company for the time being AND THAT the Directors be and are also empowered to obtain the approval for the listing of and quotation for the additional shares so issued on Bursa Securities.

THAT such authority shall commence immediately upon the passing of this resolution and continue to be in force until the conclusion of the next Annual General Meeting ("AGM") of the Company, or at the expiry of the period within which the next Annual General Meeting is required to be held after the approval was given, unless revoked or varied by an ordinary resolution of the Company at a general meeting, whichever is the earlier.

AND THAT the Directors be and are hereby further authorised to make or grant offers, agreements or options which would or might require shares to be issued after the expiration of the approval hereof.

FURTHER THAT pursuant to Section 85 of the Act read together with Clause 51(1) of the Constitution of the Company, approval be and is hereby given to waive the statutory preemptive rights of the existing shareholders of the Company to be offered with new shares ranking equally to the existing issued shares arising from the issuance and allotment of the new shares in the Company pursuant to Sections 75 and 76 of the Act AND THAT the Board of Directors of the Company is exempted from the obligation to offer such new shares first to the existing shareholders of the Company.

**Ordinary Resolution 8**

It was resolved that based on the application of Practice 5.3 of the Malaysian Code on Corporate Governance, approval be and is hereby given for Dato' Azlam Shah Bin Alias who has served as an Independent Non-Executive Director of the Company for a cumulative term of more than nine (9) years since 2 February 2017 to be retained as an Independent Non-Executive Director of the Company.

**16. CLOSURE OF MEETING**

The Chairman declared the meeting closed at 9.55 a.m. and thanked everyone for attending and participating in the AGM. A vote of thanks was given to the Chair.

**CONFIRMED AS THE CORRECT RECORD  
OF THE PROCEEDINGS THEREAT**

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**IR. EDWIN LIM BENG FOOK**  
**EXECUTIVE CHAIRMAN**

Date: 26 May 2026