

# K-One unit appointed as Norwegian fish oil product distributor in M'sia

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KUALA LUMPUR (Oct 24): K-One Technology Bhd has been appointed as the distributor of Norwegian fish oil products in Malaysia by Norwegian Fish Oil AS.

The products include Omega-3 Forte, Omega-3 Liquid, Omega-3 High Concentrated, Omega-3 Chewable, Krill & Omega-3 Oil, Salmon Oil, and Cod Liver Oil.

In a stock exchange filing on Tuesday, the group said its wholly owned subsidiary K-One Wellness Sdn Bhd had entered into an agreement with Norwegian Fish Oil AS to distribute the latter's products.

“The exclusive distribution right will provide the opportunity for the K-One group to further expand its healthcare, hygiene-care and medical product business.

“The market of healthcare consumables, particularly health supplements, is fast-growing, and demand is anticipated to increase in tandem with growing awareness of maintaining good health, partly propelled by rising disposable income and improving living standards among Malaysians.

“Therefore, it makes good business sense to ride on the uptrend of the healthcare business to further expand in this lucrative space,” it said, adding that the appointment is expected to contribute positively to earnings of K-One for the financial year ending Dec 31, 2024 and beyond.

Shares in K-One finished unchanged on Tuesday at 14 sen, giving the group a market capitalisation of RM112.32 million.