

TRANSACTIONS (CHAPTER 10 OF LISTING REQUIREMENTS) : NON RELATED PARTY TRANSACTIONS PROPOSED INCREASE IN EQUITY FROM 15% TO 51% IN P.T. GASIA PASIFIC INDO ("GAP INDO") BY ACQUIRING 36% FROM P.T. GAPURA MANAJEMEN SERVICE ("GMS") BY G-ASIAPACIFIC SDN BHD ("GAP"), A WHOLLY-OWNED SUBSIDIARY OF K-ONE TECHNOLOGY BERHAD AT AN INDICATIVE PRICE OF APPROXIMATELY MYR4.6 MILLION ("PURCHASE CONSIDERATION") ("PROPOSED ACQUISITION")

K-ONE TECHNOLOGY BERHAD

Type	Announcement
Subject	TRANSACTIONS (CHAPTER 10 OF LISTING REQUIREMENTS) NON RELATED PARTY TRANSACTIONS
Description	PROPOSED INCREASE IN EQUITY FROM 15% TO 51% IN P.T. GASIA PASIFIC INDO ("GAP INDO") BY ACQUIRING 36% FROM P.T. GAPURA MANAJEMEN SERVICE ("GMS") BY G-ASIAPACIFIC SDN BHD ("GAP"), A WHOLLY-OWNED SUBSIDIARY OF K-ONE TECHNOLOGY BERHAD AT AN INDICATIVE PRICE OF APPROXIMATELY MYR4.6 MILLION ("PURCHASE CONSIDERATION") ("PROPOSED ACQUISITION")

We refer to the Company's announcements dated 15 September 2022, 21 September 2022, 23 September 2022, 7 April 2023 and 13 April 2023 respectively pertaining to the above subject.

The Board of Directors of K-One Technology Berhad ("K-One Tech" or "Company" or "K-One Group") is pleased to announce that its wholly-owned subsidiary, G-AsiaPacific Sdn Bhd ("GAP" or "Purchaser") has completed the acquisition of 36% shareholdings in P.T. Gasia Pasific Indo ("GAP Indo") on 19 June 2023 and GAP Indo is now a 51% subsidiary of GAP.

This announcement is dated 20 June 2023.

Announcement Info	
Company Name	K-ONE TECHNOLOGY BERHAD
Stock Name	K1
Date Announced	20 Jun 2023
Category	General Announcement for PLC
Reference Number	GA1-20062023-00022