

TRANSACTIONS (CHAPTER 10 OF LISTING REQUIREMENTS) : NON RELATED PARTY TRANSACTIONS ESTABLISHMENT OF JOINT VENTURE ("JV") IN VIETNAM TO CONDUCT CLOUD COMPUTING BUSINESS

K-ONE TECHNOLOGY BERHAD

Type	Announcement
Subject	TRANSACTIONS (CHAPTER 10 OF LISTING REQUIREMENTS) NON RELATED PARTY TRANSACTIONS
Description	ESTABLISHMENT OF JOINT VENTURE ("JV") IN VIETNAM TO CONDUCT CLOUD COMPUTING BUSINESS

The Board of Directors of K-One Technology Berhad ("K-One Tech" or "Company" or "K-One Group") wishes to announce that its wholly-owned subsidiary, G-AsiaPacific Sdn Bhd ("GAP") had on 20 October 2022 entered into a Term Sheet with Vietnet Distribution Joint Stock Company ("Vietnet") to form a joint venture ("Proposed JV") in Vietnam to conduct cloud computing business ("JV Business").

The Proposed JV shall operate through a joint venture company ("JV Company") under the proposed name of G-AsiaPacific (Vietnam) Limited Liability Company, which will be 51% owned by GAP while the balance of 49% will be owned by Vietnet. The initial share capital of the JV Company is USD300,000.

Please refer to the attachment for details of the Proposed JV.

This announcement is dated 20 October 2022.

Please refer attachment below.

Attachments

[Details of Proposed JV.pdf](#)
498.1 kB

Company Name	K-ONE TECHNOLOGY BERHAD
Stock Name	K1
Date Announced	20 Oct 2022
Category	General Announcement for PLC
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