

MULTIPLE PROPOSALS K-ONE TECHNOLOGY BERHAD ("K-ONE TECH" OR "COMPANY") (I) PROPOSED ACQUISITION OF 60% EQUITY INTEREST IN G-ASIAPACIFIC SDN BHD; (II) PROPOSED CALL/PUT OPTIONS; AND (III) PROPOSED DIVERSIFICATION (COLLECTIVELY REFERRED TO AS "PROPOSALS")

K-ONE TECHNOLOGY BERHAD

Type	Announcement
Subject	MULTIPLE PROPOSALS
Description	K-ONE TECHNOLOGY BERHAD ("K-ONE TECH" OR "COMPANY") (I) PROPOSED ACQUISITION OF 60% EQUITY INTEREST IN G-ASIAPACIFIC SDN BHD; (II) PROPOSED CALL/PUT OPTIONS; AND (III) PROPOSED DIVERSIFICATION (COLLECTIVELY REFERRED TO AS "PROPOSALS")

We refer to the Company's announcements dated 27 August 2018, 8 October 2018, 12 October 2018, 17 December 2018, 20 December 2018 and 25 January 2019 in relation to, amongst others, the Proposals ("**Announcements**"). Unless otherwise defined, the definitions set out in the Announcements shall apply herein.

On behalf of K-One Tech, Kenanga IB wishes to announce that Bursa Securities has, vide its letter dated 31 January 2019, resolved to approve the listing of up to 125,538,461 Option Consideration Shares to be issued pursuant to the Proposed Call/Put Options.

The approval granted by Bursa Securities for the listing and quotation of the Option Consideration Shares is subject to, among others, the following conditions:

1. K-One Tech and Kenanga IB must fully comply with the relevant provisions under the Listing Requirements pertaining to the implementation of the Proposals;
2. K-One Tech and Kenanga IB to inform Bursa Securities upon the completion of the Proposals;
3. K-One Tech to furnish Bursa Securities with a written confirmation of its compliance with the terms and conditions of Bursa Securities' approval once the Proposals are completed; and
4. Compliance by K-One Tech with the public shareholding spread upon completion of the Proposed Call/Put Options. In this connection, Kenanga IB is to furnish a schedule containing the information set out in Appendix 8E, Chapter 8 of the Listing Requirements to Bursa Securities, upon completion of the Proposed Call/Put Options.

This announcement is dated 31 January 2019.

Announcement Info

Company Name	K-ONE TECHNOLOGY BERHAD
Stock Name	K1
Date Announced	31 Jan 2019
Category	General Announcement for PLC
Reference Number	GA1-31012019-00189