

OTHERS K-One Technology Berhad ("K-One Tech" or "The Company") Acquisition Of 30% Equity Interest Of AHM Consultancy & Security Services Sdn. Bhd. ("AHM") For Cash Consideration Of RM8.7 Million ("Proposal")

K-ONE TECHNOLOGY BERHAD

Type	Announcement
Subject	OTHERS
Description	K-One Technology Berhad ("K-One Tech" or "The Company") Acquisition Of 30% Equity Interest Of AHM Consultancy & Security Services Sdn. Bhd. ("AHM") For Cash Consideration Of RM8.7 Million ("Proposal")

Further to the Company's announcements made on 17 March 2017, 22 March 2017, 16 June 2017 and 6 October 2017, the Board of Directors ("Board") wishes to announce that AHM Consultancy & Security Services Sdn. Bhd. ("AHM") had on 29 December 2017 received the letter of approval from the Ministry of Home Affairs, Malaysia (Kementerian Dalam Negeri, Malaysia) for the Company to acquire a 30% equity interest in AHM. Therefore, AHM will proceed to effect the transfer of 30% equity stake to the Company and the appointment of Lim Beng Fook, Chairman of the Company to AHM's board with the Companies Commission of Malaysia.

The above process is expected to take a few weeks. When the necessary documentations and requirements are in order and completed, the Company will make an announcement with respect to the completion of the Proposal which is expected to be before end January 2018.

This announcement is dated 29 December 2017.

Announcement Info

Company Name	K-ONE TECHNOLOGY BERHAD
Stock Name	K1
Date Announced	29 Dec 2017
Category	General Announcement for PLC
Reference Number	GA1-29122017-00039