

MULTIPLE PROPOSALS K-ONE TECHNOLOGY BERHAD ("K-ONE TECH" OR "COMPANY") (I) BONUS ISSUE OF SHARES; AND (II) FREE WARRANTS ISSUE (COLLECTIVELY REFERRED TO AS "PROPOSED ISSUANCE")

K-ONE TECHNOLOGY BERHAD

Type	Announcement
Subject	MULTIPLE PROPOSALS
Description	K-ONE TECHNOLOGY BERHAD ("K-ONE TECH" OR "COMPANY") (I) BONUS ISSUE OF SHARES; AND (II) FREE WARRANTS ISSUE (COLLECTIVELY REFERRED TO AS "PROPOSED ISSUANCE")

We refer to the Company's announcements dated 27 August 2018, 9 October 2018, 18 October 2018, 2 November 2018, 5 November 2018, 7 December 2018, 11 December 2018 and 26 December 2018 in relation to, amongst others, the Proposed Issuance ("**Announcements**"). Unless otherwise defined, the definitions set out in the Announcements shall apply herein.

The Board wishes to announce that the adjustments to the option price and number of outstanding Employees' Share Option Scheme ("**ESOS**") Options ("**ESOS Options**") pursuant to the Bonus Issue of Shares ("**Adjustments**") in accordance with the provisions of the by-laws governing the ESOS Options ("**By-Laws**") are as follows:

Date of offer	Prior to the Adjustments		After the Adjustments	
	Option price (RM)	No. of outstanding ESOS Options	Option price (RM)	No. of outstanding ESOS Options
13 March 2017	0.1650	39,425,000	0.1400	47,310,000
25 July 2017	0.2000	500,000	0.1700	600,000
10 July 2018	0.1900	1,820,000	0.1600	2,184,000

The Adjustments are effective on 27 December 2018, being the next market day following the entitlement date for the Bonus Issue of Shares on 26 December 2018.

This announcement is dated 27 December 2018.

Announcement Info

Company Name	K-ONE TECHNOLOGY BERHAD
Stock Name	K1

Date Announced	27 Dec 2018
Category	General Announcement for PLC
Reference Number	GA1-27122018-00013