

TRANSACTIONS (CHAPTER 10 OF LISTING REQUIREMENTS) : NON RELATED PARTY TRANSACTIONS
K-ONE TECHNOLOGY BERHAD ("K-ONE TECH" OR "THE COMPANY" OR "K-ONE GROUP") Purchase of a Single Storey Detached Factory Sitting on Two (2) Pieces of Adjoining Industrial Land with a Combined Land Area of 1,992 Square Metres Located at Kawasan Perindustrian Silibin, Ipoh, Perak (The Properties) for a Total Cash Consideration of Ringgit Malaysia One Million Three Hundred Thousand (RM1,300,000) By K-One Industry Sdn. Bhd. (K-One Ind), a Wholly- Owned Subsidiary of the Company ("The Purchase")

K-ONE TECHNOLOGY BERHAD

Type	Announcement
Subject	TRANSACTIONS (CHAPTER 10 OF LISTING REQUIREMENTS) NON RELATED PARTY TRANSACTIONS
Description	K-ONE TECHNOLOGY BERHAD ("K-ONE TECH" OR "THE COMPANY" OR "K-ONE GROUP") Purchase of a Single Storey Detached Factory Sitting on Two (2) Pieces of Adjoining Industrial Land with a Combined Land Area of 1,992 Square Metres Located at Kawasan Perindustrian Silibin, Ipoh, Perak (The Properties) for a Total Cash Consideration of Ringgit Malaysia One Million Three Hundred Thousand (RM1,300,000) By K-One Industry Sdn. Bhd. (K-One Ind), a Wholly- Owned Subsidiary of the Company ("The Purchase")

The Board of Directors of K-One Technology Berhad ("K-One Tech") is pleased to announce that K-One Industry Sdn Bhd [Registration No. 200101018732 (554489-P)] ("K-One Ind"), a wholly-owned subsidiary of the Company had on 21 August 2020 entered into a Sale and Purchase Agreement ("SPA") with Chiang Ying Engineering & Trading Sdn. Bhd. [Registration No. 198401001946 (114461-U)] ("the Vendor") for the purchase of a single storey detached factory sitting on two (2) pieces of adjoining industrial land with a combined land area of 1,992 square metres located at Kawasan Perindustrian, Ipoh, Perak ("The Properties") for a total cash consideration of Ringgit Malaysia One Million Three Hundred Thousand (RM1,300,000) ("The Purchase").

Please refer to the attachment for details of The Purchase.

This announcement is dated 24 August 2020.

Please refer attachment below.

Attachments

[K-One Tech-The Purchase.pdf](#)
459.8 kB

Announcement Info

Company Name	K-ONE TECHNOLOGY BERHAD
Stock Name	K1
Date Announced	24 Aug 2020
Category	General Announcement for PLC
Reference Number	GA1-24082020-00027