

**TRANSACTIONS (CHAPTER 10 OF LISTING REQUIREMENTS) : NON RELATED PARTY TRANSACTIONS
K-ONE TECHNOLOGY BERHAD ("K-ONE TECH" OR "THE COMPANY") ACQUISITION OF VACANT INDUSTRIAL LAND MEASURING IN AREA OF APPROXIMATELY 7,693 SQUARE METRES HELD UNDER ISSUE DOCUMENT OF TITLE DESCRIBED AS PAJAKAN NEGERI 384487; LOT 187098 MUKIM HULU KINTA, DAERAH KINTA, NEGERI PERAK BEARING MUNICIPAL ADDRESS PLOT 24, JALAN INDUSTRI 3, ZON PERDAGANGAN BEBAS JELAPANG 2, 30100 IPOH, PERAK FOR A TOTAL CASH CONSIDERATION OF RM911,000 BY K-ONE INDUSTRY SDN BHD (COMPANY NO.: 554489-P) ("THE ACQUISITION")**

K-ONE TECHNOLOGY BERHAD

Type	Announcement
Subject	TRANSACTIONS (CHAPTER 10 OF LISTING REQUIREMENTS) NON RELATED PARTY TRANSACTIONS
Description	K-ONE TECHNOLOGY BERHAD ("K-ONE TECH" OR "THE COMPANY") ACQUISITION OF VACANT INDUSTRIAL LAND MEASURING IN AREA OF APPROXIMATELY 7,693 SQUARE METRES HELD UNDER ISSUE DOCUMENT OF TITLE DESCRIBED AS PAJAKAN NEGERI 384487; LOT 187098 MUKIM HULU KINTA, DAERAH KINTA, NEGERI PERAK BEARING MUNICIPAL ADDRESS PLOT 24, JALAN INDUSTRI 3, ZON PERDAGANGAN BEBAS JELAPANG 2, 30100 IPOH, PERAK FOR A TOTAL CASH CONSIDERATION OF RM911,000 BY K-ONE INDUSTRY SDN BHD (COMPANY NO.: 554489-P) ("THE ACQUISITION")

The Board of Directors of K-One Technology Berhad ("K-One Tech") is pleased to announce that K-One Industry Sdn Bhd (Company No.: 554489-P) ("K-One Ind"), a wholly-owned subsidiary of the Company had on 18 December 2017 entered into a Sale and Purchase Agreement ("SPA") with OCI Engineering Sdn Bhd (Company No.: 179502-X) ("the Vendor") for the acquisition of all that piece of vacant industrial land measuring in area of approximately 7,693 square metres (approximately 2 acres) held under issue document of title described as Pajakan Negeri 384487; Lot 187098 Mukim Hulu Kinta, Daerah Kinta, Negeri Perak bearing municipal address Plot 24, Jalan Industri 3, Zon Perdagangan Bebas Jelapang 2, 30100 Ipoh, Perak ("the Property") for a total cash consideration of RM911,000 (excluding 6% GST).

Please refer to the attachment for details of the Acquisition.

This announcement is dated 18 December 2017.

Please refer attachment below.

Attachments

[K-One Tech-Acquisition.pdf](#)
115.1 kB

Announcement Info

Company Name	K-ONE TECHNOLOGY BERHAD
Stock Name	K1
Date Announced	18 Dec 2017
Category	General Announcement for PLC
Reference Number	GA1-08122017-00079