

MULTIPLE PROPOSALS K-ONE TECHNOLOGY BERHAD ("K-ONE TECH" OR "COMPANY") (I) PROPOSED BONUS ISSUE OF SHARES; AND (II) PROPOSED FREE WARRANTS ISSUE (COLLECTIVELY REFERRED TO AS "PROPOSED ISSUANCE")

K-ONE TECHNOLOGY BERHAD

Type	Announcement
Subject	MULTIPLE PROPOSALS
Description	K-ONE TECHNOLOGY BERHAD ("K-ONE TECH" OR "COMPANY") (I) PROPOSED BONUS ISSUE OF SHARES; AND (II) PROPOSED FREE WARRANTS ISSUE (COLLECTIVELY REFERRED TO AS "PROPOSED ISSUANCE")

We refer to the Company's announcements dated 27 August 2018 and 9 October 2018 in relation to, amongst others, the Proposed Bonus Issue of Shares and Proposed Free Warrants Issue ("**Announcements**"). Unless otherwise defined, the definitions set out in the Announcements shall apply herein.

On behalf of K-One Tech, Kenanga IB wishes to announce that Bursa Securities has, vide its letter dated 18 October 2018, approved the following:

- (i) listing and quotation for up to 130,158,864 Bonus Shares pursuant to the Proposed Bonus Issue of Shares;
- (ii) admission to the Official List and listing and quotation of up to 195,238,296 Warrants to be issued pursuant to the Proposed Free Warrants Issue; and
- (iii) listing and quotation for up to 195,238,296 new K-One Tech Shares to be issued arising from the exercise of the Warrants.

The approval granted by Bursa Securities for the Proposed Bonus Issue of Shares and Proposed Free Warrants Issue is subject to the following conditions:

- (i) K-One Tech and Kenanga IB must fully comply with the relevant provisions under the Listing Requirements pertaining to the implementation of the Proposed Bonus Issue of Shares and Proposed Free Warrants Issue;
- (ii) K-One Tech and Kenanga IB to inform Bursa Securities upon the completion of the Proposed Bonus Issue of Shares and Proposed Free Warrants Issue;
- (iii) K-One Tech to furnish Bursa Securities with a written confirmation of its compliance with the terms and conditions of Bursa Securities' approval once the Proposed Bonus Issue of Shares and Proposed Free Warrants Issue is completed;
- (iv) K-One Tech and Kenanga IB are required to make the relevant announcements for the Proposed Bonus Issue of Shares pursuant to Rules 6.36(2)(a)&(b) and 6.36(4) of the Listing Requirements; and
- (v) K-One Tech to furnish Bursa Securities on a quarterly basis a summary of the total number of Shares listed pursuant to the exercise of Warrants as at the end of each quarter together with a detailed computation of listing fees payable.

This announcement is dated 18 October 2018.

Announcement Info

Company Name	K-ONE TECHNOLOGY BERHAD
Stock Name	K1
Date Announced	18 Oct 2018
Category	General Announcement for PLC
Reference Number	GA1-18102018-00048