

OTHERS K-ONE TECHNOLOGY BERHAD ("K-One Tech" Or "The Company") ACQUISITION OF 30% EQUITY INTEREST OF AHM CONSULTANCY & SECURITY SERVICES SDN. BHD. ("AHM") FOR CASH CONSIDERATION OF RM8.7 MILLION ("PROPOSAL")

K-ONE TECHNOLOGY BERHAD

Type	Announcement
Subject	OTHERS
Description	K-ONE TECHNOLOGY BERHAD ("K-One Tech" Or "The Company") ACQUISITION OF 30% EQUITY INTEREST OF AHM CONSULTANCY & SECURITY SERVICES SDN. BHD. ("AHM") FOR CASH CONSIDERATION OF RM8.7 MILLION ("PROPOSAL")

Further to the Company's announcements made on 17 and 22 March 2017 respectively, the Board of Directors wishes to announce that the Company and the Vendors had on 16 June 2017 mutually agreed to extend the completion period of the acquisition for another 3 months to end on 17 October 2017.

All the conditions, covenants, provisions, powers and terms contained or subsisting in the Share Sale Agreement shall remain in full force and effect and shall be read and construed and be enforceable as if the variations and modifications herein were inserted by way of substitution with effect from the date of the Share Sale Agreement and nothing herein shall affect or impair the Share Sale Agreement or its enforceability.

This announcement is dated 16 June 2017.

Announcement Info

Company Name	K-ONE TECHNOLOGY BERHAD
Stock Name	K1
Date Announced	16 Jun 2017
Category	General Announcement for PLC
Reference Number	GA1-15062017-00043