MULTIPLE PROPOSALS K-ONE TECHNOLOGY BERHAD ("K-ONE TECH" OR "COMPANY") (I) PROPOSED ACQUISITION OF 60% EQUITY INTEREST IN G-ASIAPACIFIC SDN BHD; (II) PROPOSED CALL/PUT OPTIONS; (III) PROPOSED DIVERSIFICATION; (IV) PROPOSED BONUS ISSUE OF SHARES; AND (V) PROPOSED FREE WARRANTS ISSUE (COLLECTIVELY REFERRED TO AS "PROPOSALS")

K-ONE TECHNOLOGY BERHAD

Type Announcement

Subject MULTIPLE PROPOSALS

Description K-ONE TECHNOLOGY BERHAD ("K-ONE TECH" OR "COMPANY")

(I) PROPOSED ACQUISITION OF 60% EQUITY INTEREST IN G-ASIAPACIFIC SDN BHD;

(II) PROPOSED CALL/PUT OPTIONS;

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(COLLECTIVELY REFERRED TO AS "PROPOSALS")

We refer to the Company's announcements dated 27 August 2018, 8 October 2018 and 9 October 2018 in relation to the Proposals ("**Announcements**"). Unless otherwise defined, the definitions set out in the Announcements shall apply herein.

On behalf of K-One Tech, Kenanga IB wishes to announce that Bursa Securities had, through its letter dated 12 October 2018, granted the Company an extension of time until 26 January 2019 to submit the draft circular in relation to the Proposed Acquisition, Proposed Call/Put Options and Proposed Diversification as well as the additional listing application for the issuance of new ordinary shares in K-One Tech pursuant to Proposed Call/Put Options to Bursa Securities.

This announcement is dated 12 October 2018.

Announcement Inf	
Company Name	K-ONE TECHNOLOGY BERHAD
Stock Name	K1
Date Announced	12 Oct 2018
Category	General Announcement for PLC
Reference Number	GA1-12102018-00061