

ircular/Notice to Shareholders

K-ONE TECHNOLOGY BERHAD

Subject CIRCULAR TO SHAREHOLDERS IN RELATION TO THE (I) PROPOSED ACQUISITION BY K-ONE TECHNOLOGY BERHAD ("K-ONE TECH") OF 60% EQUITY INTEREST IN G-ASIAPACIFIC SDN BHD ("GAP") COLLECTIVELY HELD BY GOH KIANG KIAT, GOH KIANG KIAN AND CHEN KAK TOONG ("VENDORS", COLLECTIVELY) FOR A TOTAL PURCHASE CONSIDERATION OF RM20,400,000 ("PROPOSED ACQUISITION"); (II) PROPOSED GRANTING BY THE VENDORS OF A CALL OPTION FOR K-ONE TECH TO ACQUIRE ALL THE REMAINING EQUITY INTEREST IN GAP HELD BY THE VENDORS AND THE GRANTING BY K-ONE TECH OF A PUT OPTION FOR THE VENDORS TO SELL ALL THE REMAINING EQUITY INTEREST IN GAP TO K-ONE TECH ("PROPOSED CALL/PUT OPTIONS"); AND (III) PROPOSED DIVERSIFICATION OF THE PRINCIPAL ACTIVITIES OF K-ONE TECH AND ITS SUBSIDIARIES TO INCLUDE PROVISION OF CLOUD COMPUTING SOLUTIONS AND ITS RELATED SERVICES ("PROPOSED DIVERSIFICATION") (COLLECTIVELY REFERRED TO AS THE "PROPOSALS")

lease refer attachment below.

Attachments

[K-One Technology Berhad_FINAL.pdf](#)
2.4 MB

Announcement Info

Company Name	K-ONE TECHNOLOGY BERHAD
Stock Name	K1
Date Announced	12 Feb 2019
Category	Document Submission
Reference Number	DCS-11022019-00009