

MULTIPLE PROPOSALS K-ONE TECHNOLOGY BERHAD ("K-ONE TECH" OR "COMPANY") (I) BONUS ISSUE OF SHARES; AND (II) FREE WARRANTS ISSUE (COLLECTIVELY REFERRED TO AS "PROPOSED ISSUANCE")

K-ONE TECHNOLOGY BERHAD

Type	Announcement
Subject	MULTIPLE PROPOSALS
Description	K-ONE TECHNOLOGY BERHAD ("K-ONE TECH" OR "COMPANY") (I) BONUS ISSUE OF SHARES; AND (II) FREE WARRANTS ISSUE (COLLECTIVELY REFERRED TO AS "PROPOSED ISSUANCE")

We refer to the Company's announcements dated 27 August 2018, 9 October 2018, 18 October 2018, 2 November 2018, 5 November 2018 and 7 December 2018 in relation to, amongst others, the Bonus Issue of Shares and Free Warrants Issue ("**Announcements**"). Unless otherwise defined, the definitions set out in the Announcements shall apply herein.

On behalf of K-One Tech, Kenanga IB wishes to announce that K-One Tech had on today executed a deed poll constituting the Warrants.

In addition, the Company has resolved to fix the exercise price of the Warrants at RM0.3000 each, representing a premium of RM0.0541 or 22.00% to the theoretical ex-bonus price of K-One Tech Shares of RM0.2459, calculated based on the 5D-VWAP up to and including 10 December 2018 (being the last trading date immediately preceding the price fixing date) of RM0.2951.

The abovementioned exercise price is determined and fixed by the Board after taking into consideration the following:

- (i) the Warrants will be issued at no cost to the Entitled Shareholders;
- (ii) the 5D-VWAP prior to the price fixing date; and
- (iii) the theoretical ex-bonus price of K-One Tech Shares calculated based on the 5D-VWAP prior to the price fixing date, with a discount of not more than 30% or a premium of not more than 80%.

This announcement is dated 11 December 2018.

Announcement Info

Company Name	K-ONE TECHNOLOGY BERHAD
Stock Name	K1

Date Announced	11 Dec 2018
Category	General Announcement for PLC
Reference Number	GA1-10122018-00030