

# OTHERS Proposed Disposal By K-One Technology Berhad of 4,500,000 Ordinary Shares In AHM Consultancy & Services Sdn. Bhd. ("AHM") Representing 30% Equity Interest For RM8.7 Million

## K-ONE TECHNOLOGY BERHAD

<b>Type</b>	Announcement
<b>Subject</b>	OTHERS
<b>Description</b>	Proposed Disposal By K-One Technology Berhad of 4,500,000 Ordinary Shares In AHM Consultancy & Services Sdn. Bhd. ("AHM") Representing 30% Equity Interest For RM8.7 Million

Further to the Company's announcement on 29 October 2019, the Board of Directors ("Board") wishes to announce that the disposal of 30% equity interest in AHM Consultancy & Security Services Sdn. Bhd. ("AHM") is completed following the fulfilment of the conditions precedent; namely, the Purchasers' having obtained the written waiver from the other shareholders of AHM in respect of the pre-emptive right of the other shareholders over the Sale Shares and their consent to the sale of the Sale Shares to the Purchasers save for the estate of Hashim bin Mat Desa and approval by the Company's Board.

This announcement is dated 10 December 2019.

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### Announcement Info

<b>Company Name</b>	K-ONE TECHNOLOGY BERHAD
<b>Stock Name</b>	K1
<b>Date Announced</b>	10 Dec 2019
<b>Category</b>	General Announcement for PLC
<b>Reference Number</b>	GA1-10122019-00027