

OTHERS K-One Technology Berhad ("K-One Tech" or "The Company") Acquisition Of 30% Equity Interest Of AHM Consultancy & Security Services Sdn. Bhd. ("AHM") For Cash Consideration Of RM8.7 Million ("Proposal")

K-ONE TECHNOLOGY BERHAD

Type	Announcement
Subject	OTHERS
Description	K-One Technology Berhad ("K-One Tech" or "The Company") Acquisition Of 30% Equity Interest Of AHM Consultancy & Security Services Sdn. Bhd. ("AHM") For Cash Consideration Of RM8.7 Million ("Proposal")

Further to the Company's announcements made on 17 March 2017, 22 March 2017 and 16 June 2017, the Board of Directors ("Board") wishes to announce that the Company and the Vendors had on 6 October 2017 mutually agreed to extend the completion of the acquisition for another 3 more months to end on 17 January 2018 to facilitate the approval process by the Ministry of Home Affairs, Malaysia (Kementerian Dalam Negeri "KDN").

Pursuant to the Licence granted by KDN to AHM Consultancy & Security Services Sdn. Bhd. ("AHM") to carry out the business of providing security services, any change in shareholders, shareholding structure and directors by AHM must be with the written approval of KDN. Therefore, the current supplemental letter of agreement in extending the completion date is to facilitate the approval process by KDN.

Upon getting approval from KDN and with any necessary documentation completed, the Board will make the necessary announcement with respect to the completion of the above Proposal.

This announcement is dated 6 October 2017.

Announcement Info

Company Name	K-ONE TECHNOLOGY BERHAD
Stock Name	K1
Date Announced	06 Oct 2017
Category	General Announcement for PLC
Reference Number	GA1-06102017-00034