OTHERS Nasal Swab Approval Received From Medical Device Authority (MDA) Under Ministry of Health, Malaysia

K-ONE TECHNOLOGY BERHAD

Туре	Announcement
Subject	OTHERS
Description	Nasal Swab Approval Received From Medical Device Authority (MDA) Under Ministry of Health, Malaysia

We refer to the Company's announcements dated 6 May 2020, 12 May 2020 and 16 June 2020 respectively pertaining to the manufacturing of Nasal Swabs for use in COVID-19 testing by 3D printing.

The Board of Directors of K-One Technology Berhad ("K-One Tech" or 'Company" or "K-One Group") wishes to announce that the Company's wholly owned subsidiary, K-One Resources Sdn. Bhd. ("K-One Res") has, on 3 September 2020, received the approval from the Medical Device Authority of Malaysia (MDA) for the supply of Nasal Swab in Malaysia by local manufacturing. The mass production is in place. The K-One Group has been preparing the marketing network and is in position to activate the target customers locally either directly and/or through distributors.

In addition, the K-One Group is continuing to reach out to targeted overseas markets that have potential high demand for Nasal Swabs due to running escalating COVID-19 infections or second wave infections.

The K-One Group is expected to sell the Nasal Swab on its own or may bundle the Nasal Swab with vials depending on the requirements of end users i.e. hospitals or laboratories.

The Nasal Swab is an important medical device used to collect fluid specimen from the back of the nasal cavity for COVID-19 testing. It is to be noted that it can also be used during normal times to test for other illnesses such as influenza. Thus, the Nasal Swab is expected to be a long term business beyond COVID-19.

This announcement is dated 3 September 2020.

Announcement Info	
	K-ONE TECHNOLOGY BERHAD
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Date Announced	03 Sep 2020
Category	General Announcement for PLC
Reference Number	GA1-03092020-00081