

OTHERS K-ONE TECHNOLOGY BERHAD ("K-ONE TECH" OR "THE COMPANY") OFFER OF OPTIONS UNDER EMPLOYEES SHARE SCHEME

K-ONE TECHNOLOGY BERHAD

Type	Announcement
Subject	OTHERS
Description	K-ONE TECHNOLOGY BERHAD ("K-ONE TECH" OR "THE COMPANY") OFFER OF OPTIONS UNDER EMPLOYEES SHARE SCHEME

Pursuant to Rule 9.19(51) of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad, the Board of Directors of K-One Tech wishes to announce that it has on 13 January 2020 offered a total of 8 million ("8,000,000") options over new shares ("Options") at the Subscription Price of RM0.190 to eligible employees of the K-One Group in accordance with the By-Laws under its Employees Share Options Scheme ("ESOS") of K-One Tech.

Details of the offer of share options are as follows:

Date of Offer	:	13 January 2020
Exercise price of Options offered	:	RM0.190
Number of Options offered	:	8,000,000
Closing price of K-One Shares on the date of offer	:	RM0.215
Number of options offered to the Company's Director	:	Nil
Vesting period of the options offered	:	Commencing immediately upon acceptance with vesting of 25% of Options in 2020; 25% in 2021 and 50% in 2022.

This announcement is dated 14 January 2020.

Announcement Info

Company Name	K-ONE TECHNOLOGY BERHAD
Stock Name	K1
Date Announced	14 Jan 2020
Category	General Announcement for PLC

Reference Number

GA1-14012020-00038
