

License agreement with Star Syringe, UK to manufacture Syringe Safety Needle Cap in Malaysia & distribute worldwide (License Agreement)

K-ONE TECHNOLOGY BERHAD

Type	Reply to Query
Reply to Bursa Malaysia's Query Letter - Reference ID	IQL-08102020-00003
Subject	License agreement with Star Syringe, UK to manufacture Syringe Safety Needle Cap in Malaysia & distribute worldwide (License Agreement)
Description	K-One MediTech Sdn Bhd (K-One MediTech) (formerly known as K-One Resources Sdn Bhd) Signs License Agreement With Star Syringe, UK (Star Syringe) To Manufacture Syringe Safety Needle Cap In Malaysia & Distribute Worldwide
Query Letter Contents	We refer to your Company's announcement dated 7 October 2020, in respect of the aforesaid matter.

In this connection, kindly furnish Bursa Securities with the following additional information for public release:-

1. The expiry date of the License Agreement, and whether renewable. If so, for how many years.
2. The expected production capacity and output of the manufacturing facility of the K4 Products.

Please furnish Bursa Securities with your reply within one (1) market day from the date hereof.

Yours faithfully

LISTING

REGULATION

Cc : Market Surveillance Dept., Securities Commission (via fax)

The Board of Directors of K-One Tech wishes to announce the following additional information :

1) The Licence Agreement does not have an expiry date. It is evergreen, unless terminated between the parties by agreement at any time. It may further be terminated by the Licensee at any time by giving the Licensor not less than one month's prior notice in writing.

2) The auto machines has a capacity to produce two hundred and fifty million (250 m) units of K4 Products per year. The K-One Group expects and forecasts to produce at least one hundred million (100 m) units of K4 Products per year within the next 24 months, commencing from the date of the Licence Agreement of 6 October 2020. Subsequently, it anticipates to scale production to maximise machine utilization to fulfill the prevailing market demand at any point in time.

This announcement is dated 9 October 2020.

Announcement Info

Company Name	K-ONE TECHNOLOGY BERHAD
Stock Name	K1
Date Announced	09 Oct 2020
Category	General Announcement for PLC
Reference Number	GA1-09102020-00011