

MULTIPLE PROPOSALS K-ONE TECHNOLOGY BERHAD ("K-ONE TECH" OR "COMPANY") (I) ACQUISITION OF 60% EQUITY INTEREST IN G-ASIAPACIFIC SDN BHD; (II) CALL/PUT OPTIONS; AND (III) DIVERSIFICATION (COLLECTIVELY REFERRED TO AS "CORPORATE EXERCISES")

K-ONE TECHNOLOGY BERHAD

Type	Announcement
Subject	MULTIPLE PROPOSALS
Description	K-ONE TECHNOLOGY BERHAD ("K-ONE TECH" OR "COMPANY") (I) ACQUISITION OF 60% EQUITY INTEREST IN G-ASIAPACIFIC SDN BHD; (II) CALL/PUT OPTIONS; AND (III) DIVERSIFICATION (COLLECTIVELY REFERRED TO AS "CORPORATE EXERCISES")

We refer to the Company's announcements dated 27 August 2018, 8 October 2018, 12 October 2018, 17 December 2018, 20 December 2018, 25 January 2019, 31 January 2019, 12 February 2019, 27 February 2019 and 7 March 2019 in relation to, amongst others, the Corporate Exercises ("**Announcements**"). Unless otherwise defined, the definitions set out in the Announcements shall apply herein.

On behalf of K-One Tech, Kenanga IB wishes to announce that the Acquisition has been completed on 15 March 2019 subsequent to, amongst others, the following events:

1. the release of the Deposit of RM2,040,000 (together with RM33,130.25 being interest accrued thereon) by K-One Tech's solicitors to the respective Vendors; and
2. the Balance Purchase Consideration of RM15,810,000 paid by K-One Tech to the respective Vendors and the remaining balance of RM2,550,000 to the Vendor's solicitors as stakeholders monies,

in the manner as set out in the SSA and supplemental SSA.

Subsequent to the completion of the Acquisition, K-One Tech and its subsidiaries are deemed to have diversified their principal activities into provision of cloud computing solutions and its related services.

This announcement is dated 15 March 2019.

Announcement Info

Company Name	K-ONE TECHNOLOGY BERHAD
Stock Name	K1

Date Announced	15 Mar 2019
Category	General Announcement for PLC
Reference Number	GA1-07032019-00043