



K-One Technology Berhad
 Registration No. 200101004001 (539757-K)
 (Incorporated in Malaysia under the Companies Act, 1965)

EXERCISE FORM FOR THE WARRANTS 2018/2021

To be executed and lodged with the Registrar to exercise the Exercise Rights of the number of Warrant(s) 2018/2021 to which the Warrant 2018/2021 Holder is entitled.

To: **K-ONE TECHNOLOGY BERHAD (REGISTRATION NO. 20010100400 (539757-K))**
 c/o Boardroom Share Registrars Sdn Bhd
 11th Floor, Menara Symphony
 No. 5, Jalan Prof. Khoo Kay Kim
 Seksyen 13
 46200 Petaling Jaya
 Selangor Darul Ehsan
 Malaysia
 ("Company")

Full Title: Exercise notice for Warrant(s) 2018/2021 to subscribe for Ordinary Shares in the Company.

Exercise Period: From 31 December 2018 to 30 December 2021 and if such date is not a Market Day, then on the preceding Market Day.

Expiry Date: 30 December 2021 and if such date is not a Market Day, then on the preceding Market Day.

Exercise Price: RM0.30 or such adjusted price as may for the time being applicable in accordance with the provisions set out in the deed poll dated 11 December 2018 executed by the Company ("Deed Poll").

Terms used in this Exercise Notice shall (unless the context requires otherwise) have the same meaning as in the Deed Poll.

I/We, the undersigned, the holder of _____ [number] Warrant(s) 2018/2021:

1. **NAME OF DEPOSITOR (APPLICANT)

2. **QUALIFIER

3. **COMPANY REGISTRATION NO.

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4. **NEW IDENTITY CARD NO./PASSPORT NO./ARMED FORCES IDENTITY CARD NO./
POLICE PERSONNEL IDENTITY CARD NO.

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5. **OLD IDENTITY CARD NO. (IN THE CASE OF AN INDIVIDUAL)

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6. **CORRESPONDENCE ADDRESS

7. **POSTCODE **STATE

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** COUNTRY

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8. **CONTACT NUMBER

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 OFFICE

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 HOUSE

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 MOBILE

(All information given above must be as per information in the records maintained by Bursa Depository)

1. irrevocably elect under the provisions of the Deed Poll:
 - 1.1 to exercise the Exercise Rights in respect of _____ [number] Warrant(s) 2018/2021, being [part/all*] of the Warrant(s) 2018/2021 standing to the credit of [my/our*] Securities Account(s);
 - 1.2 to subscribe and pay as provided below for the new Ordinary Shares ("**Exercise Shares**") to be issued on exercise of the Warrant(s) 2018/2021 to which this Exercise Notice relates at the Exercise Price of RM0.30 per new Ordinary Share and agree to accept such new Ordinary Shares subject to the terms of the Constitution of the Company;
2. make payment in full for the Exercise Shares, by [banker's draft/cashier's order or money order or postal order by a bank or post office in Malaysia*] amounting to RM_____ [amount] drawn by a bank in Malaysia, crossed 'A/c Payee' and 'Not negotiable', endorsed on the reverse side with [my/our*] name and address made out in favour of '**K-ONE TECHNOLOGY BERHAD**'.

3. irrevocably authorise Bursa Depository to deduct from the Warrant(s) 2018/2021 standing to the credit of [my/our*] Securities Account(s) the number of Warrant(s) 2018/2021 exercised by [me/us*] under this Exercise Notice;
4. irrevocably request that the share certificate(s) for the Exercise Shares be issued in the name of Bursa Depository or its nominee company and be sent by registered post at [my/our*] risk to Bursa Depository or its nominee company;
5. irrevocably request that the Exercise Shares be credited into [my/our*] Securities Account, CDS Account No. as stated below;
6. warrant and represent that [I/we*] have complied with all exchange control and other legal requirements applicable to the exercise of the Exercise Rights under this Exercise Notice and any directions or instructions given in this Exercise Notice;
7. hereby confirm and declare that the information provided by [me/us*] in this notice are true, correct and in the case of information indicated with two asterisk (**) are identical with the information provided by [me/us*] to Bursa Depository and further confirm that in the event that such information differs from the information in Bursa Depository's records, the exercise by [me/us*] of the Exercise Rights herein may be rejected;
8. hereby undertake to fully indemnify and keep the Company indemnified against any claims, losses, damages, liabilities, costs and expenses including legal cost that may be suffered or incurred by the Company as a result of or arising from the Company acting in accordance with [my/our*] authorisations and confirmations herein or from any breach of [my/our*] undertakings herein;
9. hereby declare that the Warrant(s) 2018/2021 in respect of which the Exercise Rights are being exercised, [are/have*] been designated as "free securities" in accordance with the provisions of the Rules of Bursa Depository and further confirm that if this declaration is not correct, the exercise by [me/us*] of the Exercise Rights herein may be rejected;
10. hereby confirm that after submission of this Exercise Notice to the Company, [I/we*] shall not dispose, transfer or charge or allow the disposal, transfer or change of the Warrant(s) 2018/2021 intended for the exercise of the Exercise Rights herein, until the exercise is completed by the debiting of such Warrant(s) 2018/2021 from [my/our*] Securities Account or the exercise is rejected by the Company, whichever shall be applicable; and
11. hereby irrevocably authorise you to instruct Bursa Depository to debit the quantity of Warrant(s) 2018/2021 from and to credit the quantity of new Ordinary Shares in the Company into [my/our*] Securities Account as follows:

Source account for debiting Warrant(s) 2018/2021 and account for crediting of new Shares														
Stock Code (Warrant(s) 2018/2021)	Quantity of Warrant(s) 2018/2021	CDS ACCOUNT NUMBER, ADA AND BRANCH CODE/ACCOUNT NUMBER										Quantity of Shares	Stock code (Shares)	
				-										

Dated:

Signature:

single asterisk (*) to delete as appropriate

NOTES:

1. In exercising the Exercise Rights above, compliance must be made with any exchange control or other statutory requirements for the time being applicable and with the provisions of the SI(CD)A and the Rules of Bursa Depository.
2. A corporation completing this Exercise Notice is required to sign it by affixing its common seal if it has a common seal or under the hand of a duly authorised officer or attorney.
3. No direction may be made in this Exercise Notice requiring Exercise Shares to be credited to the Securities Account of a person other than a Securities Account in the name of the person exercising the Exercise Rights under this Exercise Notice.
4. The exercise of the Exercise Rights under this Exercise Notice shall be deemed invalid if any banker's draft or cashier's order or money order or postal order drawn by a bank or post office operating in Malaysia for payment of the Subscription Amount is not cleared on first presentation.
5. If any part of this Exercise Notice is not fully and properly completed and/or executed, the Company shall be entitled to regard the exercise of the Exercise Rights under this Exercise Notice as invalid.
6. The attention of Warrant 2018/2021 Holders is drawn to the Malaysian Code on Take-overs and Mergers 2016, Rules on Take-Overs, Mergers and Compulsory Acquisitions and relevant Practice Notes, if any, and provisions of the Capital Markets and Services Act 2007 as amended from time to time. In general terms, most of these provisions regulate the acquisition of effective control of public companies. Warrant 2018/2021 Holder should consider the implications of these provisions before they exercise their respective Exercise Rights. In particular, a Warrant 2018/2021 Holder should consult the Securities Commission Malaysia, if:
 - 6.1 such Warrant 2018/2021 Holder intends to acquire by exercise of the Exercise Rights represented by the Warrant(s) 2018/2021, whether at one time or at different times, Ordinary Shares which (together with the Ordinary Shares owned or acquired by such Warrant 2018/2021 Holder or persons acting in concert with such Warrant 2018/2021 Holder) carry more than 33% of the voting rights of the Company; or
 - 6.2 such Warrant 2018/2021 Holder, together with persons acting in concert, who has obtained control in a company and holds not less than 33% but not more than 50% of the voting rights of the Company, and together with persons acting in concert, intends to acquire, by exercise of Exercise Rights represented by the Warrant(s) 2018/2021 in any period of six (6) months, additional Ordinary Shares increasing such percentage of the voting rights by more than 2%.

The exercise by a Warrant 2018/2021 Holder of Exercise Rights in circumstances other than those referred to above in paragraphs 6.1 and 6.2 of these notes could also result in implications on the Warrant 2018/2021 Holder under the provisions referred to above.

7. Without prejudice to note 4 above, the Exercise Period of the Warrant(s) 2018/2021 shall be for the period commencing (from and including) the Issue Date and ending at 5.00 pm. on the last day of the period of three (3) years from (and including) the Issue Date of the Warrant(s) 2018/2021, or if such date is not a Market Day, then it shall be the Market Day immediately preceding the said non-Market Day, but excluding the three (3) clear Market Days prior to a books closure date or entitlement date announced by the Company and those days during that period on which the Record of Depositors and/or the Warrant(s) 2018/2021 Register is or are closed. At the close of business on the last day of the Exercise Period at 5.00 pm, any

Exercise Rights which have not then been exercised and delivered to the Registrar will lapse and every Warrant 2018/2021 not exercised by then will cease to be valid for any purpose.

8. The Exercise Price shall be the amount payable in respect of each new Ordinary Share to which a Warrant 2018/2021 Holder is entitled to subscribe for on exercise of the Exercise Rights involving such new Ordinary Share, being RM0.30, or such price as adjusted under the provisions of Condition 4 set out in **Schedule 5** of the Deed Poll.
9. The new Ordinary Shares to be issued upon the exercise of the Warrant(s) 2018/2021 shall, upon allotment and issuance, rank *pari passu* in all respects with the Ordinary Shares save and except that they shall not be entitled to participate in any rights, allotments, dividends and/or other distributions, the entitlement date of which precedes the date of allotment of the new Ordinary Shares issued pursuant to the exercise of the Warrant(s) 2018/2021.
10. The definitive share certificates will only be issued to Bursa Depository or its nominee company and no physical share certificates will be issued to the Warrant 2018/2021 Holders pursuant to the exercise of the Warrant(s) 2018/2021.
11. For avoidance of doubt, if no CDS account number is provided, any exercise or purported exercise of the Exercise Rights shall be deemed invalid.
12. ADA means "Authorised Depository Agent".
13. The Warrant 2018/2021 Holders shall remit RM21.20 (inclusive of sales and services tax) (cash or cheque) made payable to "**Boardroom Share Registrars Sdn Bhd**" being the administrative charges.
14. No script will be issued to the Depositor in respect of the new shares to be allotted and issued as the result of any exercise of rights therein.

Registrar: **BOARDROOM SHARE REGISTRARS SDN BHD**
11th Floor, Menara Symphony
No. 5, Jalan Prof. Khoo Kay Kim
Seksyen 13
46200 Petaling Jaya
Selangor Darul Ehsan
Malaysia
Tel: 03 - 7890 4700
Fax: 03 - 7890 4670

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